



**Covenant
FOUNDATION**

REPORT TO THE COMMUNITY
2020 - 2021



In support of:



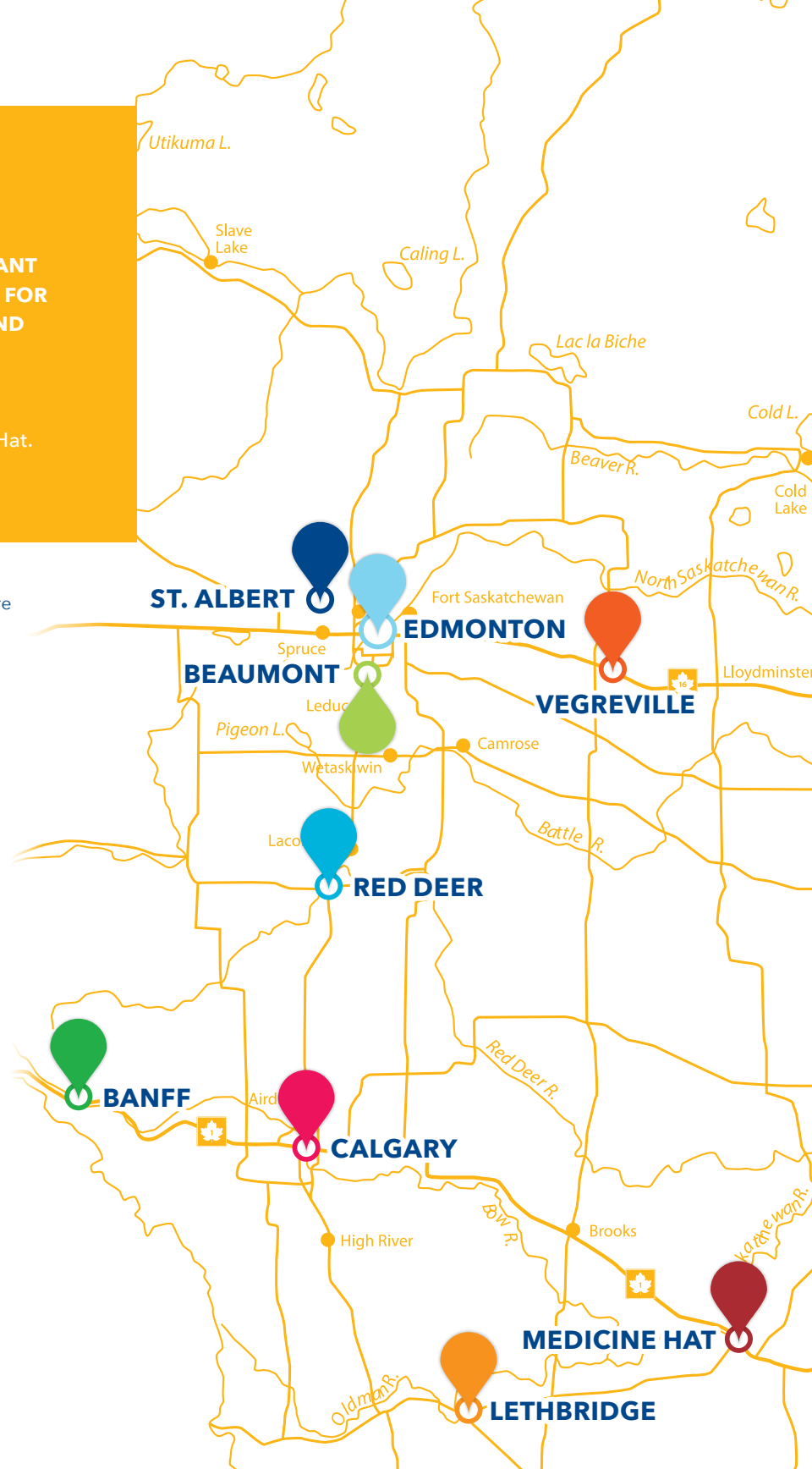
Transforming Health Care, *Together.*

OUR IMPACT

PARTNERING WITH YOU TO CREATE VIBRANT COMMUNITIES OF HEALTH AND HEALING FOR PATIENTS, RESIDENTS, THEIR FAMILIES AND HEALTHCARE TEAMS ACROSS ALBERTA.

Covenant Foundation supports 20 facilities across Alberta, from Edmonton to Medicine Hat. Our footprint is vast and our impact is great.

- Edmonton General Continuing Care Centre
- Misericordia Community Hospital
- Grey Nuns Community Hospital
- St. Joseph's Auxiliary Hospital
- Villa Caritas
- Saint-Thomas Health Centre
- Youville Home
- Foyer Lacombe
- St. Joseph's General Hospital
- Chateau Vitaline
- Villa Marie
- Holy Cross Manor
- St. Marguerite Manor / Dulcina Hospice
- Evanston Summit
- St. Teresa Place
- Banff Mineral Springs Hospital
- St. Joseph's Home
- Martha's House
- St. Michael's Health Centre
- St. Therese Villa



AFFILIATE FOUNDATIONS

Covenant Foundation works alongside six independent foundations who also raise money for Covenant Health facilities.

- Bonnyville Health Foundation, Bonnyville
- St. Mary's Hospital, Camrose Foundation, Camrose
- Mary Immaculate Hospital (Mundare) Foundation, Mundare
- Our Lady of the Rosary Hospital Foundation, Castor
- Killam & District Health Care Foundation, Killam
- St. Mary's Trochu Foundation - Trochu



6 FUNDING PRIORITIES

Thanks to you, we're transforming care for patients, residents, their families and healthcare teams at Covenant facilities across Alberta.

In 2020-21, we provided more than **\$1.7 million** in grants to support projects and programs focused on six funding priorities.



Greatest Needs

Funding today's highest priority needs that require urgent attention to increase access to high-quality local care – the most flexible fund with the greatest ability to make an immediate positive impact on patients, residents, their families and healthcare teams



State-of-the-Art Equipment

Purchasing specialized equipment and lifesaving machines to improve outcomes and advance patient and resident care



Compassionate Care and Programs

Funding programs, services and resources that increase the physical, emotional, social and spiritual care of patients, residents and their families



Tomorrow's Possibilities

Funding breakthrough research, technologies and innovations that advance the care of Albertans and build the capacity and expertise of healthcare professionals



Revitalizing Facilities

Revitalizing Covenant facilities to increase the capacity to deliver high-quality care to the greatest number of patients and residents



Covenant Centres of Excellence

Funding excellence in mental health care, palliative care, seniors care and rural health care



A MESSAGE FROM OUR CHAIR AND CEO

Accomplishing great things during adversity takes the support of like-minded individuals working towards a shared vision. Despite the pandemic, you made great things happen to help us continue transforming health care in your community.

During this past year, when so many have experienced uncertainty, loss and hardship unlike anything we've seen before, we've been inspired by your resilience in finding ways to come together in support of Covenant patients, residents, their families and care teams across Alberta.

In our report to the community, you'll read stories about how our Covenant family is innovating compassionate care from the start of life through to continuing and end-of-life care, and making our healthcare system stronger and more responsive - thanks to your support. And you'll meet a few of the many caring individuals, organizations and corporate partners who not only helped us raise vital funds, but also inspired hope and gave strength to the conviction that we will get through this, together.

To the thousands of frontline workers who continue with compassion and commitment to fight COVID-19 for our

communities, we're truly grateful for your tremendous efforts. We were honoured to partner with seven other hospital foundations and the community through the #FoundationsOfGratitude campaign to display hearts in windows across Edmonton and beyond in thanks for your leadership and work.

On behalf of Covenant Foundation, our sincerest thanks to our donors, sponsors, volunteers, and board members for their ongoing support, and to Covenant Health, Covenant Care, and Covenant Living's leadership, staff, care teams and volunteers, whose passion inspires and drives our work.

Sincerely,

Ron Gilbertson
Board Chair, Covenant Foundation

Tracy Sopkow
CEO, Covenant Foundation

BOARD OF DIRECTORS

- Bernard Anderson
- Matt Colpitts
- Carol Moen
- Tim Spelliscy
- Traci Bednard
- Ron Gilbertson, chair
- Tom Orysiuk
- Patrick Dumelie, ex-officio
- Doris Bonora
- Ben Horcica
- Chuck Sanders
- Rob Christie
- Carole Karbonik
- Anurag Shourie

CREATING VIBRANT COMMUNITIES OF HEALTH AND HEALING

Your generosity helps support compassionate care from birth through every stage of life, for Albertans from all backgrounds, faiths and circumstances – especially the most vulnerable in our communities.

Providing Greater Dignity and Comfort in End-of-Life Care

- Funding meaningful activities for the palliative care unit at St. Joseph's Auxiliary Hospital, such as music therapy and a weekly tea, to create positive experiences for patients and families spending their last days together
- Supporting the patient and family support program at the Grey Nuns palliative care unit, including providing specialty mattresses for patient comfort, resources for pain management, and bereavement support for families

Investing in New Continuing Care Supports

- Refurbishing and revitalizing the dementia units at St. Therese Villa with door coverings and wall murals to create a home-like environment, assisted feeding tables and mobile chairs for residents, and cots for families to stay overnight with loved ones
- Purchasing specialized equipment, such as bariatric beds, mattresses, wall-mounted lifts, recliner chairs and wheelchairs, to provide greater comfort and safety for patients and residents at Covenant facilities across Alberta

Supporting At-Risk Children and Youth

- Supporting foster children and teens from across northern Alberta by providing funding for essential items, such as food, clothing and toiletries, for the thousands of children supported by the Grey Nun's Foster Care Clinic
- Funding the Child Health Clinic's child life specialty program at the Grey Nuns to improve outcomes for children and their families

Giving Babies the Best Start Possible

- Funding portable vital sign monitors in Labour and Delivery at the Misericordia to improve outcomes for infants who need continuous monitoring and for infants transferred to the neonatal intensive care unit
- Purchasing a point-of-care-ultrasound system for the neonatal intensive care unit at the Grey Nuns

to give clinicians the ability to perform real-time, bedside imaging of fragile infants for diagnostics in potentially life-threatening situations

Investing in Greater Patient Care with Leading-Edge Technology

- Purchasing a state-of-the-art, in-room specimen radiography machine to increase precision and streamline the process of breast conservation surgery, and improve operating room efficiency at the Misericordia
- Funding lifesaving warming equipment and an automated CPR device to ensure the safest and best possible care for hypothermia patients at the Misericordia emergency department
- Purchasing a blood gas analyzer and consumables used by Emergency Medical Services to care for critical ventilated patients while in transport to the Banff Mineral Springs Hospital
- Investing in the latest cardiac ultrasound technology for the Misericordia to provide 3D imaging, improve diagnostic capability and decrease the need to transport patients to other facilities

Supporting Compassionate Care and Programs

- Funding music and pet therapy programs for residents at Youville Home to foster well-being of the body, mind and soul
- Purchasing wheelchair bikes for St. Marguerite Manor and St. Therese Villa to increase residents' quality of life and access to the community
- Investing in resurfacing and beautifying the rooftop patio at St. Michael's Health Centre to ensure a safe place of reflection and connection for residents and their families
- Purchasing fitness equipment such as recumbent cross trainers for the resident wellness programs at Evanston Summit and Martha's House
- Supporting Volunteer Services at the Grey Nuns, Misericordia and Edmonton General to help recruit, train and retain volunteers who support the patient and resident experience



The new ED will be triple the size of the current ED, with comfortable waiting areas and a play space for kids

ROOM TO CARE. TIME TO GIVE.

BUILDING THE NEW MISERICORDIA EMERGENCY DEPARTMENT, TOGETHER

Underground plumbing and work on the structure of Covenant Health's new Misericordia Community Hospital emergency department (ED) will be completed this summer. Contractors will then work to have the building envelope water tight before winter. The new ED is scheduled to open in 2023.

"People are extremely excited," says Heath Ramsden, clinical liaison at the Misericordia. "The Misericordia ED project is that shining star, the thing people can feel passionate about."

The new ED will be situated on the west side of the hospital



The new ED will be nearly three times the size of the present one, which currently sees more than 50,000 patients in a space designed for 25,000.

Covenant Foundation is raising \$4 million to enhance programs, services and technologies that will ensure patients receive the highest quality of compassionate care in the state-of-the-art space.

The progress on this \$65-million redevelopment project is an encouraging sight for care teams in the current, overcrowded ED and on the frontlines of COVID-19.

"To see something new, and something that will actually help in these situations in the future, is encouraging," says Ramsden. The new ED has been designed for the future, with possibilities of pandemics at the forefront. The design is modern and bright and takes into consideration decades of learnings since the existing ED opened in 1969.

With fundraising ongoing, hospital staff are grateful to Covenant Foundation and its donors for stepping up to support this vital project that will transform health care for patients and families in west Edmonton and beyond.

To learn more about the foundation's *Room to Care. Time to Give.* campaign and donate in support of the new Misericordia ED, visit covenantfoundation.ca.

YOUR LOTTERY TICKETS A WIN FOR THE NEW ED

With the pandemic putting additional strain on the well-being of families, friends and the health system, the DreamLife Lottery not only made dreams come true for lucky lottery winners during an incredibly challenging year, but also helped make the dream of a new, leading-edge emergency department a step closer for frontline care teams at the Misericordia.

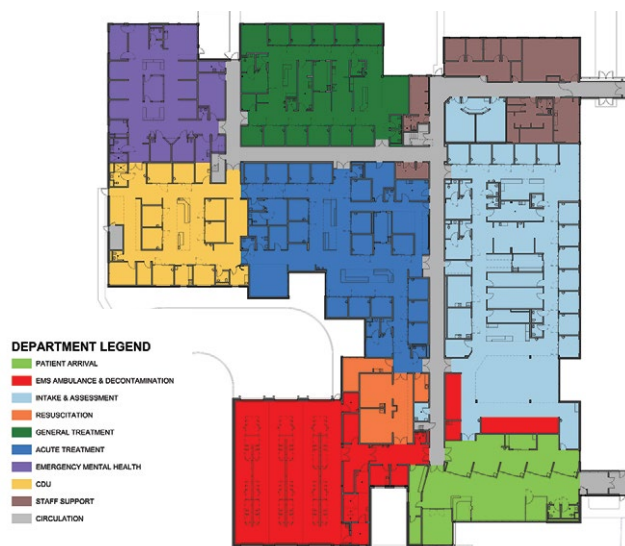
"Funds raised through the lottery helped build our ability to respond to urgent healthcare needs, and will help ensure our new facility can meet future challenges similar to COVID-19," says Dr. Colleen Sweeney, facility chief in the department of emergency medicine at the Misericordia Community Hospital.

Since 2016, Covenant DreamLife Lottery has raised close to \$27 million to support the greatest needs at Covenant Health facilities, with the 2020 lottery supporting key priorities such as the Misericordia ED.

Support remains critical for this year's lottery, now called the Covenant Foundation Lottery, as Covenant's Misericordia and Grey Nuns Community Hospitals continue responding to new challenges every day.

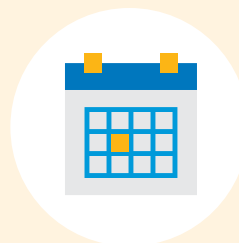
"It allows the foundation to invest in improved care environments and state-of-the-art equipment for Covenant facilities, and help create the kind of compassionate, family-centred programs Covenant Health is celebrated for," adds Dr. Sweeney.

Get your tickets at covenantfoundationlottery.ca for your chance to win the \$2.1 million Dream Home and more!



The floor plan of the new ED

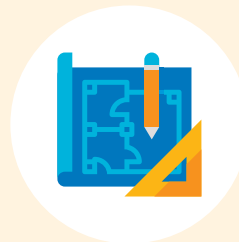
BY THE NUMBERS



OPENING YEAR

CURRENT	NEW
1969	2023*

*Expected opening date



TOTAL SPACE

CURRENT	NEW
1,700 <small>SQM</small>	5,000 <small>SQM</small>



PATIENT VISITS DESIGNED TO ACCOMMODATE

CURRENT	NEW
25,000	60,000



5 ADDITIONAL PRIVATE ISOLATION ROOMS

total 6



40 ADDITIONAL TREATMENT SPACES

total 66



4 ADDITIONAL ACUTE-CARE SPACES

total 16



2 ADDITIONAL AMBULANCE BAYS

total 4



2 NEW RADIOLOGY ROOMS

total 2

Shane Nizinkevich (right) and his husband, Andrew Oosting pictured with their son, Theodore Oostevich



COMING TOGETHER WHILE STAYING APART FOR BANFF'S HOSPITAL

They are the faces and families of Banff, captured through the lens of long-time photographer Malcolm Carmichael with his porch photo project. The images offer a moving glimpse into the lives of families living through the pandemic in the tight-knit community.

One photo captures the play-fighting antics of teenaged siblings, clearly tired of being cooped up together. And in another, baby Theodore Oostevich is cradled in the arms of his parents, Shane Nizinkevich and Andrew Oosting.

Carmichael, the owner of Alpine Peak Photography, freely gave of his time and talent to the project. His only request – that his subjects donate to a charity close to their hearts.

Of the more than 100 families who participated, many chose to support Covenant Health's Banff Mineral Springs Hospital. The hospital provides emergency care for patients, acts as a rural learning centre for residents in emergency medicine and nursing, and includes the St. Martha's Place continuing care wing that offers recreational and therapeutic supports to residents and families.

Nizinkevich, a music teacher at the local high school, says their decision to give to the local hospital through Covenant Foundation was a "no-brainer."

"The health system is really important for us, especially as new parents," Nizinkevich says. "They've helped us through COVID and now as our new little family moves forward, they're helping us to stay healthy."

Carmichael spent many hours behind the camera and back at the studio editing his work to support his community and local hospital, which has a special place in his heart.

It's been there for his family in times of need – from the birth of his three daughters to the mishaps and accidents that come with being a busy and athletic household.

During a time of isolation for communities everywhere, the porch photo project became an emblem of strength and togetherness for Banff residents – and a vital support for helping to fund the greatest needs at the Banff hospital.

Read the full story [here](#).

ABOUT THE COVENANT FAMILY

The Covenant family provides acute care, continuing care and independent living services at 26 sites in 15 communities across the province.



**Covenant
Health**

- 980 Acute Care Beds
- 185,922 Emergency Visits
- 401,437 Outpatient Visits
- 31,275 Surgery Cases
- 1,554 Continuing Care Beds
- 9,274 Babies Born
- 10,763 Active Employees
- 2,385 Volunteers



**Covenant
Care**

- 978 Employees
- 561 Volunteers
- 299,468 Resident Days

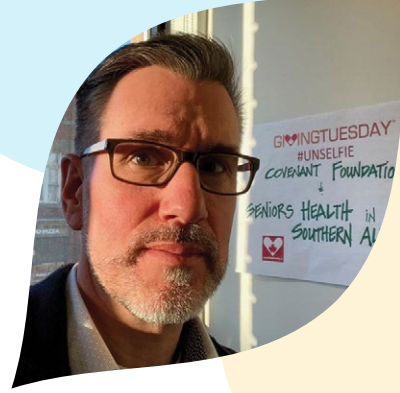


**Covenant
Living**

- 45 Employees
- 239 Suites

* Data represents services provided at all Covenant facilities in Alberta in 2020

Christopher Babits and the team at FWBA Architects find meaning in giving to the clients they serve



ARCHITECTS CREATE SEASON OF GIVING FOR CONTINUING CARE

When the impact of the global pandemic affected holiday traditions for businesses, some found creative ways to honour their staff and clients during the season of giving.

One such business is FWBA Architects, where the leadership team made a gift to Covenant Foundation to help support seniors being cared for at Covenant facilities.

"We all search for meaning in the work we do," says Christopher Babits, a partner with the architecture firm that has a long history supporting continuing care in Alberta communities.

"We're all in this together," Babits says, "It's a cliché but it's very, very true."

Babits acknowledges the pandemic led to continuing care residents feeling especially isolated. Doing what they could to support their well-being was especially meaningful for the team, as the firm designed several Covenant continuing care facilities, including St. Teresa Place in Calgary, Villa Marie in Red Deer and St. Anne's Haven, which opens in Lethbridge in 2022.

"It's a gesture and we hope it helps a little bit."

Read the full story [here](#).

COR VAN RAAY'S LEGACY OF GIVING FOR LETHBRIDGE

Entrepreneur and agricultural innovator Cor Van Raay and his companion Julie have a long history of giving back to the southern Alberta and Saskatchewan communities they call home.

"I believe in sharing – I made good money farming, so I share it," says Van Raay. "If you spend money in your community, it gets spread out in the whole community, so to speak, and that's a heck of a lot better than giving it to just one organization."

From impactful gifts to charities such as Covenant Foundation and the Interfaith Food Bank Society of Lethbridge, to transformational gifts for the Cor Van Raay YMCA in Lethbridge, and the University of Lethbridge/ Lethbridge Community College Cor Van Raay Southern Alberta Agribusiness Program – Van Raay's commitment to making a difference touches many lives across the region.

For Covenant Health residents, their families and care teams at St. Michael's Health Centre and St. Therese Villa, Van Raay's impact has helped transform health care in the area.

Since 2018, Van Raay has been the presenting sponsor of Harvest Moon Ball. As Covenant Foundation's flagship

event in Lethbridge, the gala generates vital support for the greatest needs at Covenant's facilities through ticket sales, sponsorships, and silent and live auctions.

With the pandemic halting in-person events in 2020, the gala's organizing committee pivoted to running an online silent auction instead. Van Raay stepped up again as the presenting sponsor – and surprised the foundation by matching the proceeds from the auction with a \$35,000 gift to help ensure compassionate care for Covenant residents in Lethbridge.

"Like many in the community, I had to self-isolate and take health precautions at times during the pandemic, and it was hard to be apart from family," says Van Raay. "COVID had a terrible, isolating impact on seniors in care, so I just wanted to give back for their well-being."

To learn about the 2021 Harvest Moon Ball Silent Auction, proudly presented by Cor Van Raay, click [here](#).

At the time of printing, we learned Cor Van Raay passed away peacefully at the age of 85, with family at his side. Our sincere condolences are with Julie and his loved ones, and with all who were fortunate to know Cor.

Cor Van Raay





ROHIT SUPPORTS DEDICATED ARMY OF STUDENT VOLUNTEERS

Rohit Gupta, president of Rohit Group of Companies, and his family have built their company on core values that include the importance of giving back to the community. So with a mammoth public health response needed for the COVID-19 pandemic, Rohit and his wife, Dr. Neelam Gupta, wanted to help support the vital work being done on the frontlines – work Dr. Gupta understands firsthand as a frontline physician at Covenant Health’s Misericordia Community Hospital.

The Guptas stepped forward with a generous \$10,000 donation to purchase hundreds of gift cards to local restaurants for the Medical Student Army – a group of unsung heroes who worked tirelessly to help protect the health of Albertans.

Nearly 150 third-and-fourth year students in the University of Alberta’s faculty of medicine helped with contact tracing, worked in the Zone Emergency Operations Centre, and contributed to surge capacity planning at hospitals in response to the pandemic.

They also provided childcare for healthcare workers and mobilized to distribute essential supplies to isolated seniors. Close to 200 medical students from the University of Calgary helped with similar work.

The Gupta’s gift meant these hardworking students had less to worry about, but it was also a gift with another benefit – helping to support the local economy during the pandemic.

Several restaurants involved in the project also donated an additional \$1,000 worth of gift cards, including Famoso Neapolitan Pizzeria, Earls Restaurants, Oodle Noodle and Freshii.

“We’re at a point in life where we’re very blessed and have the means and opportunity to give back,” says Rohit. “We all need to pitch in where we can and solve the situation together for a brighter tomorrow.”

Read the full story [here](#).



COMPASSION CALLS DURING COVID

Throughout the COVID-19 pandemic, Albertans have found strength in the support of each other. Expressions like “by working together, we will get through this,” or “we are in this together” have become familiar phrases. The generosity of community organizations, businesses and individuals who gave to our Compassion Calls campaign in support of patients, residents and frontline workers is testament to that kind of resilience.

Student Creates COVID Relief Through Art

Ava Bothe, a recent Grade 12 grad, has loved putting paintbrush to canvas for as long as she can remember.

During the pandemic, Bothe turned to art not only as an emotional break from the anxiety surrounding COVID-19, but also as a way to help frontline staff. Creating abstract pieces, Bothe donated half of the proceeds from her art sales to Covenant Foundation.

“I know the hospitals need lots more help because of this pandemic,” says Bothe, who has a deep appreciation of some of the pressures facing health care. Bothe’s mom, Sara Davis, is a nurse who worked in the intensive care units at Covenant Health’s Misericordia and Grey Nuns Hospitals.

Davis says it’s been a tremendous boost to witness her daughter’s generosity and the many ways Albertans are giving in response to this health crisis.

“I just want to say thank you to everybody,” says Davis, “any type of fundraising people are doing definitely helps.”

Read the full story [here](#).

Sikh Federation Supports Frontline Care

The dedication of Covenant’s doctors, nurses and support staff through the pandemic inspired the Sikh Federation of Edmonton to donate \$25,000 to the Compassion Calls campaign.

“They are very courageous people,” says Sital Nanuan, president of the Federation, “and we are very thankful to all of them.”

Supporting health care is a key priority in the Federation’s charitable giving strategy, adds Nanuan, and the Federation felt it important to do what it can to help support the health of Albertans during the pandemic.

Covenant Health’s role as a major provider of acute care at the Misericordia and Grey Nuns Hospitals – where tens of thousands of patients from Edmonton and surrounding communities are cared for every year – made it an ideal fit for an impactful gift.

With new challenges emerging every week that need an immediate response, donors like the Federation help Covenant Foundation continue to support state-of-the-art equipment and innovative approaches to compassionate care for Albertans in need.

Read the full story [here](#).

Granddaughter Planks the Curve for COVID Care

When the pandemic prevented Rachael Dong from visiting her grandfather, a former patient with dementia at St. Joseph’s Auxiliary Hospital in Edmonton, she wanted to do something to help.

“We were limited in how we could support him,” Dong says, adding she came up with a fundraising idea that would help support frontline teams at Covenant facilities like St. Joseph’s across Alberta, while also lending support to the call by public health officials to flatten the curve.

Along with a fellow University of Alberta student, Mena Burr, Dong raised \$1,530 through #PlankTheCurveChallenge. Their social media campaign called on Albertans to share photos of themselves doing the plank and to tag others to do the same with a request to donate to the Compassion Calls campaign.

“My family has all just been very grateful, and very happy, for the care my grandfather received at St. Joseph’s,” says Dong, who knows every little bit helps.

Read the full story [here](#).

Photos left to right:

Ava Bothe uses her passion for art to help frontline staff like her mom.

Sital Nanuan, president of the Sikh Federation of Edmonton, celebrates the organization’s major gift.

Rachael Dong get creative on social media to plank the curve and support continuing care needs.



Dr. Mel Miller as an intern in Covenant's Edmonton General emergency department with nurse and future wife Sophia Ollie

DOCTOR LEAVES A LEGACY FOR PALLIATIVE CARE

Dr. Mel Miller, a doctor whose influence, leadership and diplomacy helped pioneer a new approach to palliative care, died in 2019 at the age of 90. With his passing, he left a legacy in more ways than one that will continue to impact Covenant Health patients and their healthcare teams for generations to come.

Miller was a family doctor in Edmonton for three decades before taking on a role as a palliative care physician at Covenant's Edmonton General Hospital in 1989. He was part of a team that conducted groundbreaking research, offered palliative care training to visiting physicians from around the world and advocated for a transformational, regional approach to palliative care in Edmonton.

"He really did leave a legacy," says Karen Macmillan, senior operating officer at Covenant's Grey Nuns Community Hospital, who was a research nurse and clinical nurse educator on the team at the time. "There is a generation of palliative physicians literally all over the world that Mel has touched."

Miller graduated from the University of Alberta in the late 1950s and started a family practice in Edmonton with his wife, Ollie, a nurse. They were unable to have children, and adopted six, two of them as teenagers. Miller's son, Mark, says his dad was a quiet, humble man, and describes their family as "Dad's greatest achievement."

When Miller retired in 1995, the palliative care unit at the Edmonton General was renamed the Mel Miller Hospice, honouring his role as physician, ambassador, teacher and pioneer. Mark says it probably meant a lot to his dad, but because of his humility, he didn't talk about it much.

Miller spent his final days at Covenant's Misericordia Community Hospital. Mark says that with the COVID-19

visiting restrictions, Mel quickly adapted to visiting with family via video calls.

"I talked to him the day before he passed, and he was still sharp and funny. He said he had talked to God the day before, and God said there was a new set of lungs for him and a new body, and he was ready for that. He knew he'd worn out this set and he'd worn out his knees and his hips walking the floors of the hospital. He was ready."

With his passing, Miller left yet another legacy – a planned gift from his life insurance policy for Covenant Foundation to continue helping transform compassionate care for palliative patients at the Mel Miller Hospice.

"Dad would always say, 'Rare things happen rarely.' To a certain degree, that was his battle cry," says Mark. "And rare opportunities like helping to build a palliative care system was a once-in-a-lifetime opportunity."

Miller's legacy gift helps continue his life's work, enabling Covenant Foundation to invest in leading-edge programs and services, innovative research and education, and state-of-the-art equipment – a testament to Miller's character and the passion he had for patient care.

Read the full story at [TheVitalBeat.ca](https://www.covenanthealth.ca/TheVitalBeat.ca)



COVENANT FOUNDATION

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

FOR THE YEAR ENDED MARCH 31, 2021

	2021			2020	
	Donor Restricted Fund \$	Unrestricted Fund \$	Donor Endowment Fund \$	Total \$	Total \$
Revenue					
Home lotteries	5,541,725	-	-	5,541,725	5,270,143
Investment income	368,608	1,009,925	30,456	1,408,989	1,189,241
Charitable donations and fundraising projects	1,489,386	410,901	7,200	1,907,487	1,409,212
Grants	731,606	315,236	-	1,046,842	1,058,131
Administrative support	-	261,570	-	261,570	260,500
Other revenue	6,103	-	-	6,103	17,222
	8,137,428	1,997,632	37,656	10,172,716	9,204,449
Expenses					
Home lotteries	5,103,528	76,511	-	5,180,039	5,081,835
Grants to related parties	1,702,059	15,000	-	1,717,059	2,090,555
Charitable donations and fundraising projects - direct costs	51,711	531,137	-	582,848	784,993
Administration	48,147	837,652	-	885,799	953,533
Administrative support	-	261,570	-	261,570	260,500
Grants - direct costs	-	106,045	-	106,045	66,465
Grants to other	7,143	-	-	7,143	2,908
	6,912,588	1,827,915	-	8,740,503	9,240,789
Excess (deficiency) of revenue over expenses for the year before fair value adjustments	1,224,840	169,717	37,656	1,432,213	(36,340)
Unrealized gain (loss)	1,443,065	4,130,141	220,124	5,793,330	(1,213,632)
Excess (deficiency) of revenue over expenses for the year	2,667,905	4,299,858	257,780	7,225,543	(1,249,972)
Net assets - Beginning of year	19,005,692	991,796	9,103,269	29,100,757	30,350,729
Net assets - End of year	21,673,597	5,291,654	9,361,049	36,326,300	29,100,757

To view Covenant Foundation's full audited statements for the 2020/2021 fiscal year, go to covenantfoundation.ca



**Covenant
FOUNDATION**

Thanks to you, we're creating a stronger, more robust health system with the needs of patients, residents and families at the core. Together, we're making a tremendous difference to people when they're most vulnerable – at their time of greatest need. Thank you for partnering with us to create vibrant communities of health and healing.

Covenant Foundation
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foundation@covenanthealth.ca
covenantfoundation.ca
Charitable Registration Number: 125868125RR0001

In support of:



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@CovFoundationAB



covenantfoundation



Covenant Foundation